

WHAT IS SHARE CAPITAL

It is the money invested in SACCO by its shareholders as a long-term source of finance representing unit ownership. It is a requirement by the Law and all SACCOs should have a minimum share capital.

In Jhpiego SACCO the minimum is Ksh 50,000 or 100 shares valued at Ksh 500. It is paid once but can be amended during the Annual General Meeting

BENEFITS OF SHARE CAPITAL

Attracts dividends at the end of the year and allows members to own part of the institution

HOW MUCH DO I NEED TO SAVE TO ACQUIRE A LOAN

After 6 months of continuous saving, the member is entitled to apply for a loan product

LOANS SECURITY

To safeguard members and guarantors, all loans must break even within the first twelve months - this is achieved through additional Risk Premium savings applicable for the first year only

HOW LONG WILL MY APPLICATION TAKE BEFORE DISBURSEMENT

Once a member has all the requirements and are approved, the loan is processed the same day and the money disbursed within 24 hours

ARE MY SAVINGS WITHDRAWABLE

Members may at any time voluntarily withdraw their savings from the Society and the refunds done within 60 days

ABOUT US

Licensed under the Ministry of Co-operatives, Jhp SACCO serves to mobilize savings, invest and provide friendly & affordable credit facilities and other financial solutions to our members

FINANCIAL FREEDOM

OBJECTIVES

To foster a long-term saving culture, and offer reasonably priced financial products among members, leading to financial independence

MEMBER BENEFITS

Return on investments: Earn dividends on shares and interest on savings

Development: Members have access to financing for investment in their personal projects, homes and business

Loans: From as low as 0.5% per month on reducing balance, of up to 3 times savings and 6 times shares

Emergencies: Provision of loans for emergencies and other urgent needs

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Jhp
SACCO LTD.

Promoting members' growth and development by providing real-time financial solutions



EMAIL: CUSTOMERCARE@JHPSACCO.ORG

MEMBERSHIP

Membership is open to all subject to recommendations of a current member and approval of the management committee. Members can also join the SACCO as a group/ chamaa or corporate

Fill the membership application form and attach the required documents

IS THERE A JOINING FEE

Registration fee is Ksh. 1,000 for individuals and Ksh. 2,000 for groups. Once paid, you will be allocated with a membership number

Minimum monthly savings is Ksh. 2,000

OUR ACCOUNT DETAILS

Account Name - Jhpiego Savings and Credit Coop Society Ltd
Bank - Co-operative Bank
Account No - 01120154513500
Branch - Westlands

USING MPESA MOBILE TRANSFER

Paybill Business No - 400200
Account No - 01120154513500



WE GIVE LOANS
UPTO 3X & **6X**
YOUR SAVINGS YOUR SHARES

NORMAL DEVELOPMENT LOAN

- This product offers members or groups access to capital for their personal projects or investment
- This product attracts an interest rate from as low as 0.5% per month, 0.75% per month to 1% per month on reducing balance
- Maximum repayment period is 48 months

SHILINGI KWA SHILINGI

- This product attracts an interest rate of 5% per annum repayable within 12 months

EDUCATION LOAN

- This product attracts an interest rate of 0.75% per month repayable within 12 months

INSTANT LOAN

- This product attracts a fixed interest rate of 10% repayable within 4 month

EMERGENCY LOAN

- This product attracts interest rates similar to normal development loans but repayable within 12 months

LOAN BUY OFF

- We buy off loans from other lending institutions at our normal rates

TOP UP LOAN

- Based on your repayment record, this product is offered at favorable rates with a repayment period of up to 48 months

PAPUA MOBILE LOAN

Papua is a mobile wallet platform that enables members to access interest free advance loans instantly

We offer medical and motor insurance financing at a fixed rate of 6% repayable within 6 months